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SERVICE HOTLINE

REFERENCE NUMBER: 95/2016

19 May 2016

COMMODITY DERIVATIVES MARKET HALT – 18 MAY 2016

On Wednesday 18 May 2016, between 09:00 and 09:18, the JSE experienced technical issues in the Commodity Derivatives Markets. The nature and extent of the technical issues resulted in the JSE's decision to halt the market.

The JSE investigated the cause of these technical issues and took the necessary and appropriate corrective steps to resolve these issues. Pursuant hereto, the market was restarted at 10:40 and went into continuous trading until 13:30.

It has come to the attention of the JSE that, from the opening of the market at 09:00 until 09:18 and as a result of these technical issues, certain members' positions may not be correctly reflected on the JSE's trading system.

The JSE investigated this issue from 17:30 and took the required steps to ensure that the JSE's trading system and records correctly reflect the transactions concluded on its exchange when the market was opened at 09:00 until the market halt at 09:18.

In these circumstances and to ensure that all issues and problems that may have arisen as a result of the technical issues experienced, the JSE requests members to urgently verify and ascertain whether members' and the JSE's records correctly reflect the transactions concluded on the JSE's markets on 18 May 2016. If there are any discrepancies, please contact the JSE by emailing customersupport@jse.co.za by 17:00 today, 19 May 2016 and include relevant supporting details.

The JSE is investigating additional corrective measures to prevent a re-occurrence of these technical issues and would like to apologise to all participants affected by the problems experienced yesterday.

Market/s:

JSE Derivative Markets

- Commodity Derivatives

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact: +27 11 520 7777 or e-mail

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Trading and Market Services